



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **03/2021** held on **Thursday, February 11, 2021**. Total bids received amounted to **K1,965.08 million** (face value) and the allocation was **K1,573.14 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000008356</b>	K100.00 Mn	K25.18 Mn	K25.18 Mn	K24.32 Mn	K96.6200	14.0314	13.5571	12.4051-14.0314	Nil
182 DAYS	<b>ZM3000008364</b>	K220.00 Mn	K10.54 Mn	K10.54 Mn	K9.76 Mn	K92.6000	16.0266	14.8407	16.0000-16.0266	Nil
273 DAYS	<b>ZM3000008372</b>	K330.00 Mn	K52.66 Mn	K52.66 Mn	K45.81 Mn	K86.9876	20.0000	17.3975	19.5000-20.0000	Nil
364 DAYS	<b>ZM3000008380</b>	K650.00 Mn	K1,876.70 Mn	K1,876.70 Mn	K1,493.25 Mn	K79.5675	25.7500	20.4886	20.0700-25.7500	Nil
	<b>Total</b>	<b>K1,300. 00 Mn</b>	<b>K1,965.08 Mn</b>	<b>K1,965.08 Mn</b>	<b>K1,573.14 Mn</b>					

Issued by: Financial Markets Department

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